



Cares Act Higher Education Emergency Relief Fund Institutional Portion Quarter 2 Report

In compliance with the Recipient's Certification and Agreement, this will serve as the 2nd and final quarterly report for the period ending Dec 31, 2020, for the Institutional Portion of the Higher Education Emergency Relief Fund (HEERF) allocated Diamonds Cosmetology College under the (CARES) Act.

Acknowledgement of Funding and Certification

Diamonds Cosmetology College signed and returned the U.S. Department of Education's Certification and Agreement for these funds on June 11, 2020, and received our grant award notification on June 17, 2020.

In keeping with the terms of the certification, Diamonds Cosmetology College used no less than 50 % of the funds (\$74,992) received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants directly to students.

Award

Diamonds Cosmetology College received a total of \$149,983 under Section 18004(a) (1) of the HEERF, of which \$74,992 has been provided directly to students impacted by campus disruptions due to coronavirus. Diamonds Cosmetology College received \$74,991.00 for the institution portion.

Purpose of Fund

The purpose of the fund is to cover any costs associated with significant changes to the delivery of instruction due to the coronavirus. It may also, but is not required, to be used to provide additional emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus.

Amount of Student Emergency Financial Aid Expended

As of Aug 7, 2020, Diamonds Cosmetology College awarded \$74,992 to 44 students.

Students benefitted financially from receiving the expedited refunds to assist with living expenses or associated costs of attendance, as a result of the campus transition to remote instruction and operations in response to COVID-19.

Amount of Institutional Aid Expended

As of December 31, 2020, the total amount of Institutional Aid which Diamonds Cosmetology College has expended for this quarter was \$38,812.00 under Section 18004(a)(1) of the CARES ACT. Funds have been spent to cover costs associated with significant changes due to the impact of coronavirus such as the purchasing additional equipment and software to enable distance learning, additional staff to increase campus hours of operations, and purchasing PPE.

Diamonds Cosmetology College assessed the institutional needs and prioritized the best use of CARES Act Institutional funds to address the significant changes due to the coronavirus. A total of \$74,991 has been expended and documented on the first and 2nd and final report.

Quarterly Reports for CARES Act – Higher Education Emergency Relief Fund – Institutional Portion

Title: "CARES Act - Higher Education Emergency Relief Fund – Reporting"

Report Name: Quarterly Report – CARES Act – Higher Education Emergency Relief Fund (HEERF) – Institutional Portion

Funding Application Date: June 11, 2020

Date Funding Received: June 17, 2020

